



Newsletter

Department of Management Studies
Lords Institute of Engineering & Technology, Hyderabad

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Quotes

The success of the young Entrepreneur will be the key to India's transformation in new millennium
-Dhirubahi Ambani

In order to succeed, your desire for success should be greater than your fear of failure.
-Narendra Modi

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The verb 'manage' comes from the Italian “*maneggiare*”- to handle, especially tools, which is derived from the Latin word “*manus*” - hand. The French word “*mesnagement*” influenced the development in meaning of the English word *management* in the 17th and 18th centuries. Management defined as the organization and coordination of the activities of an enterprise in accordance with certain policies and in achievement of clearly defined objectives. Management is very important in every field. As the Management education is creating new horizons, we at LIET imparting the students with new and innovative methods of teaching.



**Industrial Visit at Bharat Heavy Electricals Limited on
07.09.2019**

Bharat Heavy Electricals limited (BHEL) owned and founded by the government of India is engineering and manufacturing company based on Hyderabad, India, established in 1964, BHEL is India's largest power generation equipment manufacturer.





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BHEL is engaged in the design, Engineering, Manufacturing, Construction, Testing, commissioning and servicing of a wide range of products, systems and services for the core sectors of the economy, viz. power, transmission, industry, Transportation, Renewable energy, oil and gas and defense.



Students are exposed to different levels of manufacturing units in BHEL and came to know the process of heavy gas, steam and other turbines manufacturing and design, testing.

The industrial Visit given an opportunity to real time industry knowledge compare to class room learning. BHEL is the very peaceful area in work environment and the employees and workers are having the same dress code which creates equality among them. Apart from students had a interaction session with human resource management and they have clarified numbers queries students asked.



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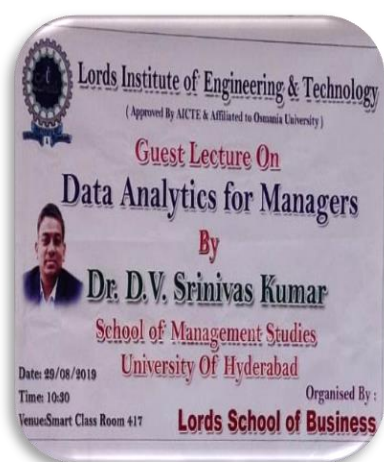
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A Guest Lecture on DATA ANALYTICS for Managers

by

Dr.D.V.Srinivas Kumar on 29.08.2019



The Department of Management Studies, LIET conducted a Guest Lecture on **Data Analytics** for Managers by **Dr. D. V. Srinivas Kumar** on **29.08.2019**. He explained the various tools and techniques in data analytics. The entire program was informative which is really helpful to the students who are willing to work in the field of data analytics. He emphasized the importance of data analytics in current scenario and He encouraged the students to learn software tools and programs which connected to data analytics irrespective of their specialization.





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A Report on Industrial Visit at National Institute of Rural Development (NIRD) On 27/9/2019

Title Industrial Visit –National Institute of Rural Development and Panchayati Raj, Hyderabad

Date: 27/09/2019

Summary: Industry Visits are organized to give practical exposure to students apart from the theoretical knowledge they gain through classroom lectures. This visits gave students real and practical understanding of how managerial concepts are implemented in industries. A visit to **National Institute of Rural Development (NIRD&PR)** was organized by LIET for students of MBA.

The National Institute of Rural Development and Panchayati Raj (NIRD&PR), an autonomous organisation under the Union Ministry of Rural Development, is a premier national centre of excellence in rural development and Panchayati Raj. Recognized internationally as one of the UN-ESCAP Centres of Excellence.



The Institute is located in the historic city of Hyderabad in Telangana state. The NIRD&PR celebrated its Golden Jubilee Year of establishment in 2008. In addition to the main campus at Hyderabad, this Institute has North-Eastern Regional Centre at Guwahati, Assam to meet the NE-regional needs. Recognized internationally as one of the UN-ESCAP Centres of Excellence, it builds capacities of rural development functionaries, elected representatives of PRIs, bankers,



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NGOs and other stakeholders through inter-related activities of training, research and consultancy.

Students are able to understand the manufacturing process of different small business units and it was informative and exciting to learn about how to get training and establish small scale business units. They also explained about designing of the commodity, preparation, controlling, packaging and labelling, and distribution process.





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The students were taken through the different business units and were explained in detail about the products and its processing.



The students were also briefed about their project and business plans. He concluded by explaining about their future expansion projects and how anyone can start his own business units. The students had great fun when they were shown through their various local products. The students were given free samples of some products and some they bought.



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The workshop on “**DISCIPLINE A KEY TO SUCCESS & CHANGE - A REQUIREMENT IN COMPETITIVE WORLD**” was conducted by **Prof. M.L.Sai kumar** for 1st year MBA students on 03rd January, 2019 to enhance the discipline skills and cope up with change management and to encourage them towards enterprize goals. This workshop was organized by MBA department.



Professor took premature retirement to pursue his personal agenda of inspiring students and young faculty, ignite their minds and involve them in career building and cultivating to make a difference in life of students and young faculty. From Jan 1, 2015 to till date he delivered 500 + lectures, conducted 140+ FDPs and 130+ SSDPs at various universities and colleges without taking a single rupee. Professor made his mark as a forward thinking educationist with his exemplary work by incorporating contemporary methods of teaching. He is a strong believer in Citizen Social Responsibility. Trained 15, 000+ faculty and addressed 1, 35, 000+ students in the last 5 years.



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Felicitating Resource person **Prof. M.L.Sai kumar** by **Principal**

Students listening to the importance of Discipline and change management session



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Before the start of the lecture the students were addressed by the respected Principal and Department HOD who shed some light upon the importance discipline.

The program was organized in one days (2 sessions). The First Session started with Opening Ceremony, felicitation of the dignitaries and their addressing to the students followed by Workshop on discipline. The Remaining Sessions was continued after lunch on **DISCIPLINE A KEY TO SUCCESS**. The program ended with the Valedictory Function.



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